

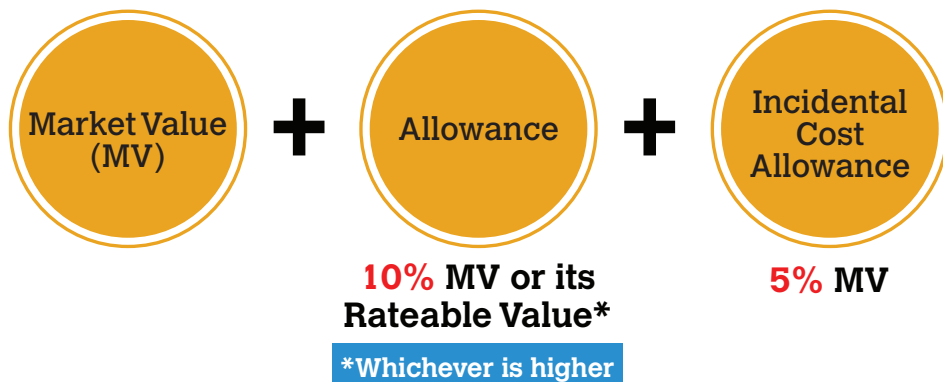
Urban Renewal Authority  
**Non Domestic  
Property Owner**

Tenanted (TT)

Acquisition Compensation

## Smart Tips

Acquisition  
Offer



**Do Landlords have to vacate tenanted properties during URA's acquisition?**

**Landlords do not have to vacate properties during URA's acquisition**

URA will tackle the tenant clearance issue








No higher offer even if landlords evicted the tenants

Tenanted property at Freezing Survey (FS) will not be considered as owner-occupied property, if owner occupied the property for their own self-use after FS

Owner purchased his property after the date of the Freezing Survey: URA will not pay any Allowance to the new owner

## Acquisition Procedures

-  **Freezing Survey (FS)**
-  **Approval of the Government**
-  **URA issued acquisition offer to owners**  
Based on saleable area of the property & occupancy status on the date of FS
-  **Owner accepted acquisition offer**
-  **Signing the Agreement of Sale & Purchase and received initial payment**
-  **Execution of Assignment and received balance payment**

Enquiry :

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Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than Industrial Properties).

